

## Coastal Villages Region Fund Acquires Seattle Marina and Office Property from United States Seafoods

**SEATTLE, Washington – January 5, 2023 –** <u>Coastal Villages Region Fund</u> (CVRF) and <u>United States Seafoods</u> today announced the sale of a premiere Lake Union property at <u>1801 Fairview Avenue East</u> featuring a marina and 16,000 square feet office building, which will serve as a base of operations in the Lower 48 for CVRF.

"This has been a long-time in the making and it's a win-win for both of our organizations," said Matt Doherty, President and CEO of United States Seafoods. "It allows US Seafoods to focus on its core fishing operations and provides a stable home-base for CVRF's growing fleet."

<u>The property was developed in 1963</u> and was once a home port for NOAA. It has been owned by US Seafoods since 2012.



"The acquisition of this premiere property provides CVRF and our Western Alaska communities with an extension of our Bering Sea operations to Seattle and demonstrates our expanding role in these fisheries," said Eric Deakin, CEO of Coastal Villages Region Fund. "We take great pride in seeing many of our boats off from this location – a 100% Alaska-owned fleet – as they head to Alaskan waters, knowing that their harvest feeds the world and in turn funds critical programs across all 20 of our member communities."

US Seafoods and CVRF have been on the property since 2015 and both will continue to house offices there. The property will be owned and managed by Fairview Harbor, LLC, an affiliate of CVRF.

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## **About United States Seafoods**

United States Seafoods is a leading U.S. fishing company bringing a variety of premium Alaska seafood from the Bering Sea and Aleutian Islands to your plate. Started by fishermen and run by fishermen, we have grown from one vessel to a fully integrated fishing company with two catcher processors and four catcher vessels. For more information, visit <u>www.unitedstatesseafoods.com</u>



## About Coastal Villages Region Fund

Coastal Villages Region Fund (CVRF) uses Bering Sea fishing rights granted to it by the Community Development Quota (CDQ) program to foster sustainable and diversified local economies in western Alaska. CVRF is organized as a 501(c)(4) Alaska non-profit corporation and operates in 20 member communities located along the west coast of Alaska, from Scammon Bay to Platinum. CVRF generates the money to fund its programs by harvesting fish in the Bering Sea with its own fleet of vessels.

CVRF is dedicated to creating sensible, tangible, and long-term economic development opportunities that generate hope for the more than 9,100 residents of its communities. It is governed by a Board of Directors consisting of one member democratically elected from each community. CVRF is the largest Alaskanowned seafood company in history and the first CDQ group to own and control the vessels that harvest the vast majority of its CDQ allocations.

For more information, visit <u>www.CoastalVillages.org</u> and <u>www.facebook.com/CoastalVillagesRegionFund</u>.

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