



Coastal Villages Region Fund Invests \$1.5 Million for 2020 People Propel® Program

Program has helped residents purchase \$29 million worth of equipment since 2013

ANCHORAGE, Alaska – July 22, 2020 – Coastal Villages Region Fund (CVRF) today announced it will invest \$1.5 million in its 11th round of the People Propel® program, which helps residents purchase equipment and products critical to maintaining an independent lifestyle in CVRF's communities. Through this program, CVRF provides a 30% down payment assistance on dealer sales prices, funded through CVRF's fishing operations in the Bering Sea. On March 23rd, CVRF published their 2020 equipment and [product catalog](#), which outlines eligible vendors and products.

"Coastal Villages Region Fund is proud to support our residents in staying healthy and productive while keeping with traditional coastal village lifestyles," said CVRF Board Member, Evan S. Evan of Goodnews Bay. "People Propel® directly facilitates the independent Alaskan way of life, enabling our community to continue subsistence fishing, hunting and other vital activities such as traveling between villages or keeping equipment safe and protected from extreme weather conditions."

Since the program's inception in 2013, CVRF has helped more than 3,300 residents purchase \$29 million worth of equipment, including boats, motors, ATVs, snow-machines, safety equipment, Toyo stoves, other appliances and small buildings.

For many residents, the People Propel® program means peace of mind. "Without the program, I would never have thought to buy a trailer for my boat," said lifelong Toksook Bay resident Charlene Bosco. "Now, my husband and I can attach the boat to our truck using the trailer and bring the boat home with us each night instead of leaving it at the beach, where it would be vulnerable to the elements. We save time and fuel by no longer needing to travel back and forth from the beach to check on the boat." Charlene directly credits her successful hunting trips to the boat trailer she was able to purchase through the People Propel® program.

CVRF's People Propel® program is intended to support CVRF's member communities purchase essential equipment and products that otherwise would not be affordable. CVRF's 2020 equipment and product catalog outlines over 50 examples of qualifying products and vendors, including but not limited to, certain vehicles and their parts such as the equipment Charlene uses for her hunting trips. Eligible purchases are not limited to the vendors or products outlined in the catalog.

For more information about applying to the People Propel® program, please visit workfishhope.coastalvillages.org.

About Coastal Villages Region Fund

Coastal Villages Region Fund (CVRF) uses Bering Sea fishing rights granted to it by the Community Development Quota (CDQ) program to foster sustainable and diversified local economies in western Alaska. CVRF is organized as a 501(c)(4) Alaska non-profit corporation

and operates in 20 member communities located along the west coast of Alaska, from Scammon Bay to Platinum. CVRF generates the money to fund its programs by harvesting fish in the Bering Sea with its own fleet of vessels.

CVRF is dedicated to creating sensible, tangible, and long-term economic development opportunities that generate hope for the more than 9,300 residents of its communities. It is governed by a Board of Directors consisting of one member democratically elected from each community. CVRF is the largest Alaskan-owned seafood company in history and the first CDQ group to own and control the vessels that harvest the vast majority of its CDQ allocations. For more information, visit www.CoastalVillages.org and www.facebook.com/CoastalVillagesRegionFund.

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